2025-2026 Annual Report

College of Massage Therapists of Newfoundland and Labrador

CMTNL at a Glance

The College of Massage Therapists of Newfoundland and Labrador (CMTNL) is the organization responsible for regulating registered massage therapists in the province. Our role is to help ensure the public can access massage therapy care that is safe, ethical, and provided by qualified professionals.

We do this by setting standards for registration and practice, supporting ongoing learning and professional accountability, overseeing examinations and continuing education, and responding to concerns when needed. We also provide information and resources to help the public and registrants better understand the profession and the standards that guide it.

At its core, CMTNL exists to support **public confidence, quality care, and professional accountability** in massage therapy across Newfoundland and Labrador.

CMTNL Public Members

As part of its commitment to public protection and accountable governance, CMTNL includes members of the public in important oversight roles. We are currently seeking interested public representatives to serve in Minister-appointed positions on the following:

- **Board of Directors** *(2 public members)*
- **Complaints and Discipline Panel** *(2 to 3 public members)*

Public participation plays an important role in helping the College make fair, balanced, and transparent decisions in the public interest. Individuals who are **19 years of age or older** and interested in volunteering on the **Complaints and Discipline Panel** are invited to submit a **resume and letter of interest** to **registrar@cmtnl.ca**.

CMTNL Board of Directors

Claudette Warren, RMT, BScHKin	CMTNL Chair Finance Chair	chair@cmtnl.ca financechair@cmtnl.ca
Stephanie Daly, RMT	Examinations Chair	examchair@cmtnl.ca
Wendy Squires-Ennis, RMT	Quality Assurance, Continuing Education and Scope of Practice Chair	qualityassurance@cmtnl.ca
Dawn Gibbons, RMT	Complaints and Discipline Chair	complaintschair@cmtnl.ca
Marcie Kirkpatrick, RMT	Communications Chair	communications@cmtnl.ca
Jessica Brinson Moore, RMT	Past Chair (Ex Officio)	pastchair@cmtnl.ca
Erin Dunphy	Public Member - CAD Panel	publicmember@cmtnl.ca
Vacant	Public Member	publicmember@cmtnl.ca

CMTNL Staff

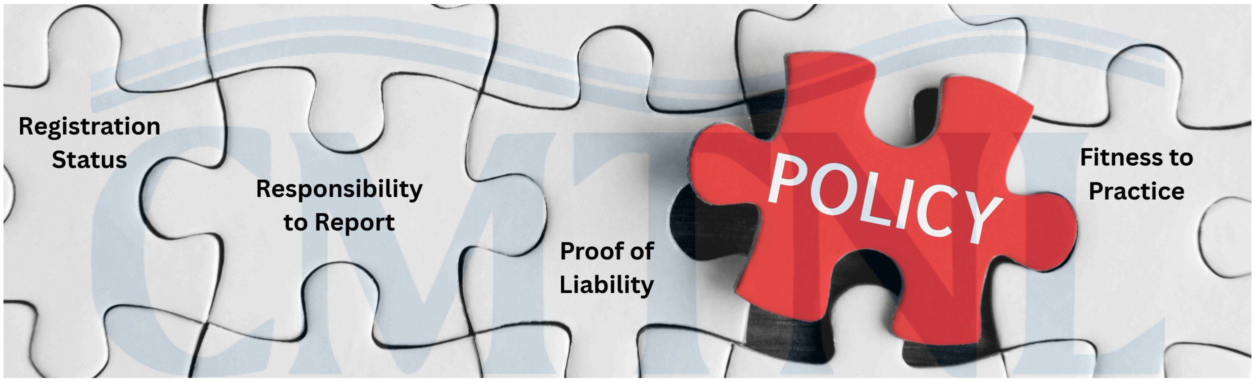
Yolanda Critch, B.Comm	Registrar and Administration	registrar@cmtnl.ca
Jocelyn Kielly-Dja, RMT	Executive Examinations Officer	exams@cmtnl.ca
Stephanie Smith, RMT	Exam Coordinator	examco@cmtnl.ca

Committee Reports

A Message from the CMTNL Chair

Over the past year, CMTNL focused on strengthening transparency and accountability in Board operations through clear communication, director education, and practical governance tools developed through a facilitated planning session.

Policies and position statements reviewed in the prior year were finalized and implemented to support decision-making aligned with the College mandate and the public interest. Key updates addressed registration status, liability coverage, fitness to practice, and responsibility to report.



Policies and Position Statements can be found here: [CMTNL Policies and Position Statements May 2006]

Policy statements set out the College's expectations on specific matters related to the practice of massage therapy. They provide members with guidance and context that may extend beyond what is captured in the corresponding regulation. Members who do not comply with College policy may be deemed to have breached a regulation and, as a result, may be found to have committed professional misconduct.

Position statements reflect the Board's view on practice issues not fully addressed in regulation or policy and support consistent, risk-informed decision-making. Guidelines complement these statements by outlining how they are applied in practice.

CMTNL continued its national engagement through the October 2025 CNAR conference, including a Chair-led interview on Right Touch Regulation, and through ongoing participation on the CNAR Conference Planning Committee. Priorities for the coming year include continued support for volunteer directors, national collaboration, and stronger governance practices.

The Board acknowledges, with appreciation, the dedication and expertise of CMTNL's administrative team: Registrar Yolanda Critch, B. Comm; Executive Examinations Officer Jocelyn Kielly-Dja, RMT; and Exam Coordinator Stephanie Smith, RMT. Their ongoing commitment is essential to supporting the College's mandate and the effective regulation of the massage therapy profession.

CMTNL remains a focused and effective self-governing regulatory body.

Claudette Marie Warren, RMT, BScHKin
CMTNL Chair

Report from the Registrar

The 2025–2026 year was a period of sustained operational activity for CMTNL, with progress across governance, registration, and core regulatory functions.

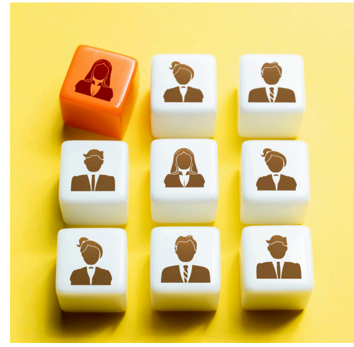
The 2024–2025 Annual General Meeting (AGM) was held online and recorded. The recording and annual report remain available on the College's website for member review.

The annual renewal process proceeded efficiently, with 518 registrants renewing their licenses by March 31, 2026, and 104 new members joining during the registration year. At the time of reporting, two registrations remained pending; one license was suspended, 66 registrants had relocated out of province, and 15 had retired or not renewed.

The following snapshot highlights key registration activity during the reporting year.

Renewals	518
New Members	104
Renewal Pending	2
Suspended	1
Surrendered	66
Retired	15

As of April 1, 2026



Beginning this year, registrants were required to submit an NLMTA insurance certificate as proof of liability coverage at renewal. The requirement responds to recent cases in which members sought renewal without valid insurance and will also apply to fall renewals with the NLMTA to support ongoing compliance.

CMTNL was represented by three delegates at the 2025 CNAR Conference. The Registrar attended to participate in the required in-person meeting with the Federation of Massage Therapy Regulatory Authorities of Canada (FOMTRAC). FOMTRAC is expected to coordinate this meeting again in conjunction with next year's CNAR Conference.

The 2025 CNAR Conference provided valuable opportunities to exchange ideas with peer regulators. A key theme was the use of Artificial Intelligence in Professional Practice, including opportunities to improve operations and stakeholder service, alongside emerging risks such as fraudulent credentials.

CMTNL continued active participation in the Health Regulators Network and FOMTRAC. During the year, FOMTRAC advanced its Competency Framework Modernization Project by selecting Alan Batt Consulting and establishing Steering and Development Committees.

The Health Regulators Network is collaborating with the Department of Health and Community Services to appoint new public members to regulatory boards and to the Complaints Authorization Committee. In addition, three members of the Health Regulators Network have been designated to review the common disciplinary rules with the objective of consolidating them into a single, harmonized document.

As part of its involvement with the Health Regulators Network, CMTNL participated in a survey led by Geoff Newman examining the need, readiness, and feasibility of implementing a Digital Credential Verification Tool in partnership with other Atlantic provinces under the Atlantic Workforce Partnership. The College has not yet received the results of this survey.

Priorities for 2026–2027 include continuing to strengthen regulatory practices and services in support of the College's mandate.

Yolanda Critch, B. Comm.
CMTNL Registrar

Quality Assurance, Continuing Education and Scope of Practice

Registered Massage Therapists in Newfoundland and Labrador are regulated by CMTNL and must complete 30 Continuing Education Units (60 learning hours) every three years to maintain their license. This report covers April 1, 2025, to March 31, 2026, with 2026–2027 serving as the final year in the current CE cycle.

The Continuing Education Committee acknowledges the contributions of Chair Wendy Squires-Ennis, Chair Claudette-Marie Warren, and Registrar Yolanda Critch for their support of Committee operations and coordination across College committees. During the cycle, the Committee focused on improving member education and communication regarding the CE policy and the resources available on the CMTNL website, including through email and social media.

Throughout the year, the CE Committee responded to inquiries on course approvals, CE policy interpretation, and early portfolio submissions. CMTNL also advanced the Module Learning Plan (MLP), piloted it with new candidates, and expects to make it available to members by June 30, 2026.

The Committee continued to update the approved-course list by removing outdated offerings and adding new courses. By the end of the reporting period, the list included more than 1,100 courses, expanding access to continuing education through increased online and lower-cost options.

As the cycle enters its final year, members should review their learning hours, identify any outstanding CE requirements, and submit course-approval requests and portfolios in line with the CE policy. Early portfolio submissions are not adjudicated until the applicable review period. Members remain responsible for understanding the CE policy and ensuring that submissions are complete and meet College requirements.

The administrative deadline for portfolio submission is January 31, 2027, allowing time for review before March 31, 2027. The Committee will continue supporting members through policy guidance and resource development as the current CE cycle concludes.

CE Requirement	30 CEUs / 60 learning hours every 3-years
Current Cycle Status	2026–2027 is the last year in current cycle
Approved CEU Course List	More than 1,100 courses
MLP Availability Target	June 30, 2026
CE Portfolio Submission Deadline	January 31, 2027
Final Review Target by Committee	Before March 31, 2027

Priorities for 2026–2027 include continuing to expand and maintain accessible continuing education resources, supporting timely course-approval and portfolio review processes, and strengthening member communication to promote understanding of CE requirements and scope-of-practice expectations.

Wendy Squires-Ennis, RMT

Chair of Quality Assurance, Continuing Education and Scope of Practice

Examinations

The Examinations portfolio made a significant operational improvement in 2025–2026 by moving all MCQ and OSCE examinations to a dedicated space at 302 Hamilton Avenue. This change improved scheduling reliability, reduced costs, and supported additional operational needs.

The examinations team changed during the year, with three examiners stepping away and 26 staff expected to return in 2026. Updated pay scales were implemented to support retention and better reflect experience and role expectations.

Examinations continued to run effectively using the five-station format, with positive feedback from candidates and staff. In 2025, pass rates averaged approximately 74% for OSCEs and 80% for MCQs. Three examination sessions are planned for 2026.

CMTNL EXAMINATION STAFF

27	Staff returning from previous years
1	New [RMT] Staff Members
1	New Non-RMT Staff Members
4	Track Examiners
13	Examiners
8	Standardized Clients (SCs)
1	Support Staff
3	Senior Staff

The Continuing Education policy for examiners and standardized clients remained unchanged. Continuing Education Units continue to be issued for mass training and exam preparation activities, totaling approximately 12 CEUs annually, with additional credits available for extra preparation time where applicable. The College also continued to provide staff lunches during exam sessions, supporting on-site coordination and mitigating parking-related challenges.

Several examination-related fees are expected to increase to reflect rising operational costs, including staff wages and new study tools. Proposed changes include a $50 increase for first-attempt out-of-province OSCE candidates and a $50 increase in re-registration fees. Broader fee increases are planned to begin in 2027 and phase in over the following three years to support sustainability and maintain examination quality.

2025 Exam Percentages

OSCE Candidates 2024

Pass	Fail
98	34

74.24% Pass Rate

MCQ Candidates 2024

Pass	Fail
103	26

79.84% Pass Rate

OSCE Date	Total Candidates	Pass	Fail
April 2025	40	29	11
August 2025	59	47	12
November 2025	33	22	11

MCQ Date	Total Candidates	Pass	Fail
April 2025	40	30	10
August 2025	59	49	10
November 2025	30	24	6

Exam Staff Payroll 2025/2026

Exam Event	Payroll (hours only)	Payroll (hours & staff expenses)*
Mass Training (May 23-25)	$13, 057.50	$13, 057.50
Spring Exam (May 25-27)	$20, 300.92	$21, 935.27
Summer Exam (August 19-23)	$25, 706.00	$28, 201.35
Fall Exam (December 7-8)	$15, 216.32	$17, 551.23

**Staff expenses include travel allowances (km's and hotel) and purchase reimbursements*

CMTNL extends appreciation to the examination team for its ongoing dedication and professionalism. The team's commitment is central to delivering a high-quality, consistent, and fair examination process. Priorities for 2026 include building on current progress and continuing to strengthen examination operations and related supports.

Stephanie Daly, RMT
Chair of Examinations

Complaints and Discipline

During the year, the Complaints and Discipline Committee continued to protect the public through fair, transparent, and timely complaint and discipline processes. Its work remained focused on procedural integrity and consistent decision-making.

During the reporting period, the Committee received two new complaints from the Registrar, consistent with prior years. Recurring themes included communication, documentation, and professional boundaries, highlighting ongoing opportunities for member education and quality improvement.

New Complaints	2
Recurring Themes	Communication, documentation, professional boundaries
Process Focus	Workflow improvement, early case assessment, turnaround times
Panel Development	1 new public member and several RMT volunteers

The Committee continued improving workflows to support more timely file management and panel operations. Some delays remained due to case complexity and scheduling constraints, making efficiency and turnaround times an ongoing priority.

Recruitment efforts continued to strengthen the Complaints and Discipline panel, resulting in the appointment of one new public member and the addition of several RMT volunteers.

In alignment with broader regulatory updates, the Complaints and Discipline Committee began integrating new policies related to fitness to practice and duty to report into its processes. These policies support earlier identification of risk, clarify reporting obligations, and strengthen mechanisms for public protection.

Priorities for 2026–2027 include improving complaint processing timelines through enhanced workflow management and early case assessment, as well as promoting greater consistency in documentation and decision-making.

These activities support the Committee's ongoing commitment to fairness, transparency, and public protection.

Dawn Gibbons, RMT
Chair of Complaints and Discipline

Communications

During 2025–2026, the Communications Committee focused on timely, accessible communications that support transparency and public and member education. Quarterly newsletters emphasized plain-language content, and information remained available through CMTNL communication channels.

The Committee also continued to strengthen CMTNL's social media presence through the College's Facebook and Instagram channels. Online visibility increased steadily among both RMTs and members of the public. Priorities for 2026–2027 include continuing to share massage therapy awareness messaging and supporting constructive dialogue on topics of interest to the profession through established communication platforms.

Marcie Kirkpatrick, RMT
Chair of Communications

Financial Report

Annual Audit

CMTNL is accountable to the Government of Newfoundland and Labrador to operate transparently and steward financial resources responsibly. Annual financial activity is reviewed by the College's external accountant, Fred Earl, and by the Department of Health. CMTNL is also required to complete an annual audit and include the audited financial statements in its annual reporting. For additional detail, please refer to the CMTNL 2025–2026 Financial Statement.

A copy of the detailed 2025–2026 CMTNL financial audit has been included within the attached CMTNL Financial Statement at the conclusion of this document. report.

Director Profiles

Claudette Marie Warren, RMT, BScHKin
CMTNL Chair & Finance Chair

Claudette Marie has been an active member of the CMTNL and NLMTA since May 2006. She holds an Honors Degree in Science in Human Kinetics from St. Francis Xavier University, in Antigonish, NS, alongside her Massage and Hydrotherapy Diploma from CCMH, Halifax, NS. Claudette Marie thoroughly enjoys playing an active role in the promotion and education of our profession amongst the public and other Healthcare Professions. You can find Claudette Marie practicing in both Mount Pearl and Labrador West, where she holds a satellite clinic for 10-14 days each visit.

Stephanie Daly
Examinations Chair

Stephanie graduated, with honours, from Northumberland College in Halifax, NS in 2009. She has been practicing for over 14 years and recently opened her own clinic in Mount Pearl in 2022. Stephanie has been an active member with the CMTNL on multiple committees over the years, such as the COVID committee, SME (subject matter expert) with standard setting and as an examiner from 2015-2023 before stepping down to accept the position of examinations chair. Stephanie is passionate about client safety and education within our profession.

Wendy Squires-Ennis, RMT
Quality Assurance, Continuing Education and Scope of Practice Chair

Wendy graduated from CNA in 1999, became registered through the CMTO and started the millennium working as an RMT. Following about five years of working with other RMT's and Chiropractors, she chose to work in her home-based clinic, where she remains today. Wendy has a special interest in working with children and holds a certificate in infant massage instruction. Her passion for the profession and her caring nature helps her clients feel at home. Over the first decade, Wendy held positions on the CMTNL and NLMTA boards, was an examiner and standardized client and often promoted the profession at trade shows and by hosting information sessions. After 14 years of raising her two children, Wendy is enthusiastic about returning to the CMTNL Board of Directors, as your Chair of Quality Assurance, Education and Scope of Practice

Marcie Kirkpatrick
Communications Chair

Marcie started her RMT career in Nova Scotia, prior to returning home to Newfoundland in 2015. She currently holds her clinical practice in Bay Roberts, NL. Marcie brings a fresh perspective to the board in our endeavours to educate and safeguard the public with respect to the Massage Therapy Profession.

Dawn Gibbons
Complaints and Discipline Chair

Dawn has been an active RMT with the CMTNL since 2011. She has recently moved to St. John's from a clinical practice in Lewisporte, NL. Along with her 11+ years of experience as an RMT, she also brings to the board a wholistic perspective as a Certified Yoga Teacher, Aromatherapist and Naturopath.

Jessica Moore
Past Chair

Jessica graduated from Compu College and has been registered since September 2009. Jessica is passionate about client education and public awareness. She is a highly active member of the CMTNL, volunteering on multiple committees. Jessica was a board director from February 2013 and is currently the CMTNL Past Chair.

Contact Us

For further information, please reach out to us.

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Fax: 709-739-7182

Toll Free: 1-888-739-7181

Website: www.cmtnl.ca

COLLEGE OF MASSAGE THERAPISTS OF NEWFOUNDLAND & LABRADOR INC.

Financial Statements

Year Ended March 31, 2026

COLLEGE OF MASSAGE THERAPISTS OF NEWFOUNDLAND & LABRADOR INC.
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Year Ended March 31, 2026

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Fred Earle & Associates

Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of College of Massage Therapists of Newfoundland & Labrador Inc.

Opinion

I have audited the financial statements of College of Massage Therapists of Newfoundland & Labrador Inc. (the College), which comprise the statement of financial position as at March 31, 2026, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the College as at March 31, 2026, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the College in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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St. John's, NL 738-3334 Fax
A1C 3Z7 E Mail fred@fredearleca.com

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Fred Earle

St. John's, Newfoundland and Labrador
July 7, 2026

CHARTERED PROFESSIONAL ACCOUNTANT

COLLEGE OF MASSAGE THERAPISTS OF NEWFOUNDLAND & LABRADOR INC.
Statement of Financial Position
March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	**$ 483,232**	$ 424,337
Guaranteed investment certificates	**39,449**	39,225
Accounts receivable - New Brunswick College *(Note 3)*	**22,482**	13,947
Interest receivable	**528**	513
Prepaid expenses	**14,953**	16,154
	560,644	494,176
CAPITAL ASSETS *(Note 4)*	**2,561**	3,659
	$ 563,205	$ 497,835
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	**$ 2,792**	$ 7,454
Employee deductions payable	**3,173**	-
Deferred income *(Note 5)*	**326,725**	276,225
	332,690	283,679
NET ASSETS		
General fund	**227,954**	210,497
Invested in capital assets	**2,561**	3,659
	230,515	214,156
	$ 563,205	$ 497,835

ON BEHALF OF THE BOARD

__________________________________ *Director*

__________________________________ *Director*

The notes are an integral part of these financial statements

COLLEGE OF MASSAGE THERAPISTS OF NEWFOUNDLAND & LABRADOR INC.
Statement of Revenues and Expenditures
Year Ended March 31, 2026

	2026	2025
REVENUES		
Membership fees	**$ 249,369**	$ 258,224
Examination fees	**184,525**	209,295
Interest income	**240**	2,147
	434,134	469,666
EXPENSES		
Examinations	**108,922**	170,007
Registrar remuneration	**71,196**	68,288
Executive Examinations Officer remuneration	**61,988**	58,686
Rent	**52,010**	5,326
Exam development	**27,257**	13,841
Meetings, conferences, and travel	**15,455**	20,963
Business taxes, licenses, and memberships	**14,547**	12,722
Office supplies	**14,344**	14,144
Board training and development	**11,001**	11,820
Interest and bank charges	**7,943**	7,044
Professional fees	**5,233**	4,922
Telephone	**4,042**	3,526
Postage and delivery	**2,048**	944
Repairs and maintenance	**1,988**	-
Insurance	**1,767**	2,187
Amortization	**1,098**	1,532
Printing and photocopy	**736**	618
	401,575	396,570
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	**32,559**	73,096
OTHER EXPENSES		
Competency Profile Project	**10,000**	-
Jurisprudence Module Project	**6,200**	-
	16,200	-
EXCESS OF REVENUES OVER EXPENSES	**$ 16,359**	$ 73,096

The notes are an integral part of these financial statements

COLLEGE OF MASSAGE THERAPISTS OF NEWFOUNDLAND & LABRADOR INC.

Statement of Changes in Net Assets

Year Ended March 31, 2026

	General Fund	Invested in Capital Assets	**2026**	2025
NET ASSETS - BEGINNING OF YEAR	$ 210,497	$ 3,659	**$ 214,156**	$ 141,060
EXCESS OF REVENUES OVER EXPENSES	16,359	-	**16,359**	73,096
AMORTIZATION OF CAPITAL ASSETS	1,098	(1,098)	**-**	-
NET ASSETS - END OF YEAR	$ 227,954	$ 2,561	**$ 230,515**	$ 214,156

The notes are an integral part of these financial statements

COLLEGE OF MASSAGE THERAPISTS OF NEWFOUNDLAND & LABRADOR INC.

Statement of Cash Flows

Year Ended March 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Excess of revenues over expenses	$ 16,359	$ 73,096
Item not affecting cash:		
Amortization	1,098	1,532
	17,457	74,628
Changes in non-cash working capital:		
Interest receivable	(15)	(95)
Accounts payable and accrued liabilities	(4,662)	4,745
Deferred income	50,500	(33,225)
Prepaid expenses	1,201	3,466
Accounts receivable - New Brunswick College	(8,535)	(2,507)
Employee deductions payable	3,173	-
	41,662	(27,616)
Cash flow from operating activities	59,119	47,012
INVESTING ACTIVITIES		
Purchase of capital assets	-	(166)
Increase to guaranteed investment certificates	(224)	(2,052)
Cash flow used by investing activities	(224)	(2,218)
INCREASE IN CASH FLOW	58,895	44,794
Cash - beginning of year	424,337	379,543
CASH - END OF YEAR	$ 483,232	$ 424,337

The notes are an integral part of these financial statements

1. DESCRIPTION OF BUSINESS

College of Massage Therapists of Newfoundland & Labrador Inc. (the College) was incorporated provincially under the Corporations Act of Newfoundland and Labrador as a corporation without share capital on July 27, 2006. The College's principal function is to regulate the massage therapy profession and to maintain the registration of massage therapists.

As a not-for-profit organization the College is not subject to corporate income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Outlined below are those policies considered particularly significant for the College.

Cash and short term investments

Cash is defined as cash on hand, cash on deposit, and short term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting date.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Revenue recognition

Revenue from membership and examination fees are recognized as revenue in the period to which the fees relate.

Contributed services

College of Massage Therapists of Newfoundland and Labrador Inc. and its members benefit from contributed services in the form of volunteer time for various committees. Contributed services are not recognized in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of capital assets. Actual results could differ from these estimates.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	30%	declining balance method

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Income tax

College of Massage Therapists of Newfoundland and Labrador Inc. is a not-for-profit organization and is not subject to corporate income tax.

3. ACCOUNTS RECEIVABLE - NEW BRUNSWICK COLLEGE

During the year, the College incurred costs related to training and examination of New Brunswick massage therapists. These costs will be reimbursed from the College of Massage Therapists of New Brunswick (CMTNB) prior to March 2026.

4. CAPITAL ASSETS

	Cost	Accumulated amortization	**2026 Net book value**	2025 Net book value
Computer equipment	$ 18,280	$ 15,719	**$ 2,561**	$ 3,659

5. DEFERRED INCOME

	2026	2025
Membership fees	**$ 225,925**	$ 218,725
Examination fees	**100,800**	57,500
	$ 326,725	$ 276,225

6. FINANCIAL INSTRUMENTS

The College is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the College's risk exposure and concentration as of March 31, 2026.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The College is exposed to credit risk from membership fee income. Given the nature of the College's activities, including the requirement of its members to be licensed, the College does not have material exposure to credit risk.

Liquidity risk

Liquidity risk represents the risk that an organization could encounter difficulty in meeting obligations associated with its financial liabilities. The College is therefore exposed to liquidity risk with respect to its accounts payable and accrued liabilities. The College manages liquidity risk by monitoring its cash flows and ensuring that it has sufficient cash available to meet its obligations and liabilities.

Unless otherwise noted, it is management’s opinion that the College is not exposed to significant other price risks arising from these financial instruments.

7. LEASE COMMITMENTS

The College has entered into an operating lease for office premises. The lease commenced on April 1, 2025 and has an initial term of three years, expiring on March 31, 2028. Monthly lease payments are $3,700, plus applicable taxes. Future minimum lease payments, inclusive of applicable taxes, as at March 31, 2026 are as follows:

2027	$ 51,060
2028	51,060
	$ 102,120